

Explanation of variances – pro forma

Name of smaller authority: **Stokesby with Herringby Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,316	3,877				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,816	5,440	2,624	93.18%	YES	2017-18 included exceptional costs including £2780 (excl. VAT) to Stokesby Staithe. This was added to the precept for the following year rather than taking out a loan to	
3 Total Other Receipts	3,343	3,589	246	7.36%	NO		
4 Staff Costs	1,674	1,566	-108	6.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,924	3,092	-3,832	55.34%	YES	2017/18 included the £2780 cost for the Staithe. In 2018 the Council spent £500 more on Open Spaces maintenance, and reclaimed £500 more in VAT.	
7 Balances Carried Forward	3,877	8,248			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,877	8,248				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	8,252	8,252	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable