

Explanation of variances – pro forma

Name of smaller authority: **Stokesby with Herringby Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 8,248 | 10,738 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 4,095 | 5,323 | 1,228 | 29.99% | YES | | Additional precept to put towards repair of roadway around village green |
| 3 Total Other Receipts | 3,000 | 8,172 | 5,172 | 172.40% | YES | | £3,670 grant funding for roadway repair; £1,500 VAT reclaim roadway repair. |
| 4 Staff Costs | 1,747 | 1,795 | 48 | 2.75% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 2,858 | 12,198 | 9,340 | 326.80% | YES | | Roadway repair £8,680; £594 tree works |
| 7 Balances Carried Forward | 10,738 | 10,240 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 10,738 | 10,241 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 8,252 | 8,400 | 148 | 1.79% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable